

Tata Power's Strategic Electronics Division issued seven Defence Production Licenses by Government of India

Tata Power Company Ltd has announced that, The Government of India, Ministry of Commerce and Industry, Department of Industrial Policy and Promotion has issued to the Company, seven Licenses for its Strategic Electronics Division (Tata Power SED). These Licenses enable the Tata Power SED to be the Prime Contractor for the sale to the Ministry of Defense (MOD) for designing, development, manufacturing, assembling and upgrading mission critical systems in seven core areas of Defense Strategic Electronics.

The Tata Power SED, a leading domestic player in Strategic Electronics, is recognized for harnessing its "Systems and Engineering" capabilities. It is emerging as a Prime Contractor to MoD for Indigenous Defense Production. Earlier this year, Tata Power SED secured Orders for Pinaka Multi Barrel Rocket Launcher System from the Indian Army and Futuristic Automatic Data Handling System for Air Defence from the Indian Air Force.

Mr Rahul Chaudhry, CEO, of Tata Power SED said "SED is now poised to harness its multi disciplinary capabilities and emerge as a long term reliable partner to Indian Defense forces. Over next five years these licenses open a domestic addressable market of over Rs 20,000 Crores, for Tata Power SED, which includes upgrades of existing platforms. Additionally, business opportunities through OFFSET (as set out in MoD's Defence Procurement Procedure - DPP 2006) for Systems Design, Engineering and Testing Services will also be targeted by the Company, opening up the export market".

The seven Defence Production Licenses pertains to:

1. Design, Development, Manufacture, Assembly and Upgrades of Electronic Warfare Systems for Army, Navy, Air Force, Para-military and Inland Security.
2. Design, Development, Manufacture, Assembly / System Integration of Warfare enablers, development of specialized antennas & masts. Ruggedisation of COTS and specialized software for network management, monitoring and security. Integrated GIS with communication and navigation system for Defence and civilian applications, Global Positioning Systems and GPS based vehicle navigation and tracking systems, etc.
3. Design, Development, Manufacture, Assembly and Upgrades of Avionics, Airborne assemblies, Systems and Equipment for Aircrafts, Helicopters & AWACS.
4. Design, Development, Manufacture, Assembly and Upgrades of Air Defence guns, Field Artillery, Naval guns, Tanks, Combat Vehicles, Anti-Tank Weapons systems.
5. Design, Development, Manufacture, Assembly and Upgrades of Naval Combat, Air Defence, Artillery, Command & Control Systems, Border Security and Surveillance.
6. Design, Development, Manufacture, Assembly and Upgrades of MIL (Military Grade) products such as Display Consoles, Rugged Computers, Workstations Servers, On Board Computers, etc.
7. Design, Development, Manufacture, Assembly and Upgrades of Weapon Systems - Rocket and Missile Launchers.

Source: **Equity Bulls**

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