

## **Tata Power SED to invest Rs. 500 crore**

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Tata Power's defence engineering unit, Tata Power Strategic Engineering Division (SED), is investing around Rs. 500 crore in Vemagal, Kolar district.

It is planning to set up a manufacturing plant dedicated to the defence sector. The new plant, which is expected to come up in 50 acres of land, will be the company's largest manufacturing unit set-up in the country.

"We are investing more than Rs. 500 crore at Vemagal and the facility will be dedicated to defence. The government has allotted around 50 acres of land and we believe that other infrastructure requirement will be provided soon," said Rahul Chaudhry, Chief Executive Officer, Tata Power SED.

According to a senior company official, the plant is expected to be operational by the first quarter of the 2017 financial year.

Presently, the company has a defence production and maintenance facility located in Electronics City near Bengaluru in a facility of 11 acres of land. Apart from the manufacturing facility, it has a 500-seater Defence Research and Development Centre in Mumbai and Bengaluru.

The new facility under the Tata Power SED will focus more on optronics development.

<https://www.thehindu.com/news/cities/bangalore/tata-power-sed-to-invest-rs-500-crore/article6903487.ece>