

Honeywell and Tata Power SED Sign Landmark Agreement for India's Defense Industry

"Technology transfer" agreement enables Tata Power SED to produce Honeywell's TALIN navigation system under license; Inertial land navigation technology to be produced in India for the first time

Honeywell Aerospace (NYSE: HON) has signed a licensing agreement with Tata Power's Strategic Engineering Division (SED), enabling it to produce Honeywell's Tactical Advanced Land Inertial Navigator, or "TALIN" in India. This Honeywell-patented technology enables vehicles and artillery to navigate very precisely, even where GPS satellite guidance is not available, to increase troop safety and maximize mission success.

"Our strategic agreement with Honeywell supports Tata Power SED's commitment to the "Make in India" initiative – a priority for India's new Government," said Rahul Chaudhry, CEO, Tata Power SED. "We are proud to have completed this technology sharing arrangement, which will offer the Indian Armed Forces a state-of-the-art inertial navigation technology, made in India and with local product support. This agreement sets the standard for locally produced defense technologies to sustain India's military growth and mission success over the coming years."

Aligning with the Indian Government's objective of organically growing its defense industry and the call for "Make in India", Honeywell will license the design, hardware and expertise to assemble, test and, in the future, build the production kits for TALIN to Tata Power SED. It will mark the first time India has produced inertial land navigation technology, providing the Indian Armed Forces with a locally constructed advanced land navigation technology that is not limited by a reliance upon GPS -- an important benefit for vehicles and artillery operating across the country's mountain, desert and forest terrain where satellite signals can be limited.

"TALIN represents the latest in GPS-free navigation and positioning technology, designed to improve asset safety and ultimately mission success," said Arijit Ghosh, president India, Honeywell Aerospace. "By partnering with Tata Power SED on the production of TALIN we are aligning with the Government's aim of increasing locally manufactured technologies for India's defense industry and giving the Indian Armed Forces an easy-to-justify option for navigation on the 21st Century battlefield."

The initial efforts will begin in 2015 for the TALIN 2000 with production and manufacturing of the system components expected by 2016. At this time the agreement will also be extended to cover Honeywell's TALIN 3000, 4000 and 5000 products, which offer varying capabilities to suit a wide range of operational requirements.

What Is TALIN?

TALIN is a highly accurate, shock-stabilized position and pointing inertial navigation system designed for use on a wide range of military and commercial platforms. It provides users with extremely precise attitude and position awareness with or without the use of GPS. Using the same Honeywell Ring Laser Gyro and Quartz Accelerometer technologies proven in both commercial and military navigation applications for decades, TALIN is ideal for environments where GPS signals are unavailable. More than

15,000 systems from the TALIN family are currently operating on more than 60 military and commercial platforms worldwide.

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